

INCOME STATEMENT

Statement of Income for:

As of:

(A) AC#*	<input style="width: 100%;" type="text"/>	GROSS SALES	<input style="width: 100%;" type="text"/>	100%**
<input style="width: 100%;" type="text"/>	LESS Purchased Returns and Allowances	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	LESS Sales Tax (if included in sales)	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
	LESS COST OF GOODS SOLD:			
<input style="width: 100%;" type="text"/>	Inventory at Beginning of Fiscal Period	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	ADD Cost of Goods Purchased During Fiscal Period	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	ADD Freight and Delivery Charges	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
	LESS Purchased Returns	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
	LESS Inventory at the End of the Fiscal Period	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
(B)	TOTAL Cost of Goods Sold	<hr style="border: 1px solid black;"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
(C)	GROSS PROFIT (A - B)	\$	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
	LESS OPERATING EXPENSES:			
<input style="width: 100%;" type="text"/>	Accounting, Legal, and Professional Fees	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Advertising and Marketing	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Bad Debts	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Commissions and Fees	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Depreciation (Capital Cost Allowance in Canada)	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Employee Benefit Programs	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Insurance	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Meals, Entertainment, and Travel	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Motor Vehicle Expenses (except depreciation allowance)	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Office Expenses	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Payroll Taxes (Payroll Expenses and Taxes)	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Pension and Profit Sharing Plans	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Permits, Fees, Licenses, Dues, and Subscriptions	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Property Taxes (list here or include in Estimated Tax)	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Rent or Lease Payments	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Repairs and Maintenance	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Salaries and Wages	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Supplies (Office Supplies)	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Telephone	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Utilities (Heat, Hydro)	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Other Operating Expenses:	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
(D)	TOTAL Operating Expenses	<hr style="border: 1px solid black;"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
(E)	OPERATING PROFIT (C-D)	\$	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
	ADD OTHER INCOME:			
<input style="width: 100%;" type="text"/>	Interest from Bank Accounts	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Royalties and Dividends on Stock	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Gains from Sale of Fixed Assets	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	Misc. Income	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	LESS Interest Expense (from loans or credit)	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
	NET PROFIT Before Taxes	\$	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	LESS Estimated Tax Payments (federal, state, local)	<hr style="border: 1px solid black;"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
	NET PROFIT After Taxes	\$	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>